

## PRESS RELEASE

Brussels, 5<sup>th</sup> February 2014

### **EuroACE congratulates European Parliament for its economic rationale in calling for a Binding 40% Energy Efficiency Target and Sectoral Target for Buildings**

***In its Plenary vote today on the 2030 Report (Delvaux/Szymanski), the European Parliament put its full weight behind the ITRE-ENVI Report calling for a binding 40% Energy Efficiency Target. EuroACE calls on the Commission and Member States to place Energy Efficiency and Buildings at the heart of the 2030 Climate and Energy Debate.***

*“The European Parliament has shown a clear vision and understanding of the current economic dynamics in the EU – **unlocking the available cost-effective energy savings potential in sectors like buildings** through a binding Energy Efficiency Target and a sectoral target for buildings is a no-brainer”, affirmed Adrian Joyce, Secretary General of EuroACE, in his reactions from Strasbourg.*

This vote is a clear signal demonstrating the political support for a new commitment on energy efficiency. It provides **additional encouragement to the Commission to step up its ambition in defining a clear path for energy efficiency towards 2030, in the context of next summer’s review of the EU’s energy efficiency efforts.**

EuroACE calls on the European Commission to **take stock of the economic evidence** and of the European Parliament’s clear stance, and stands ready to support the Commission as it assesses the need for **bold legislation to drive the demand for further Energy Efficiency** in this Summer’s efficiency review, with specific **requirements for buildings as a major contributor to achieving a binding Energy Efficiency target**, as stated in the EP’s adopted Report.

Indeed, recurrent evidence from independent research institutes but also from the Commission’s internal economic team have repeatedly preached about the **cost-effective benefits of Energy Efficiency and about the huge available energy savings potentials in buildings.**

In its 2030 Climate and Energy Package released on 22<sup>nd</sup> January, the European Commission’s Impact Assessment indicated the **strong economic rationale behind setting ambitious legislation for Energy Efficiency**: *“Higher efforts geared towards energy efficiency and renewable energy beyond what is needed to achieve a GHG target would result in **higher benefits relating to e.g., improvements in fuel efficiency, security of supply, reduction of the negative trade balance for fossil fuels, environmental impacts and health.**”<sup>1</sup>*

Evidence-based research from the recent Fraunhofer Report<sup>2</sup> had already demonstrated that without a binding Energy Efficiency Target, the EU will not **achieve energy savings beyond the business as usual scenario.**

**END**

<sup>1</sup> European Commission, Impact Assessment, January 2014, p132

<sup>2</sup> Fraunhofer ISI report: Analysis of a European Reference Target System for 2030 -

[http://energycoalition.eu/sites/default/files/Fraunhofer%20ISI\\_ReferenceTargetSystemReport.pdf](http://energycoalition.eu/sites/default/files/Fraunhofer%20ISI_ReferenceTargetSystemReport.pdf)

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**About EuroACE:**

EuroACE represents Europe's leading companies involved with the manufacture, distribution and installation of energy saving goods and services for buildings. EuroACE members have a total turnover of around €140 billion per year in efficiency-related business and they employ approximately 172,000 people in these activities in Europe. The mission of EuroACE is to work together with the EU institutions to help Europe move towards a more efficient use of energy in buildings, thereby contributing to Europe's commitments on climate change, energy security and economic growth.

Website: [www.euroace.org](http://www.euroace.org)

**About the Renovate Europe Campaign:**

Launched in 2011, the Renovate Europe Campaign is an initiative of EuroACE. Its headline ambition is to reduce the energy demand of the EU building stock by 80% by 2050, as compared to 2005 levels.

Website: [www.renovate-europe.eu](http://www.renovate-europe.eu)

EuroACE Members (February 2014) are:

