

## PRESS RELEASE

Brussels, 29<sup>th</sup> November 2013

### World Energy Outlook 2013: Buildings at the heart of the World's "First Fuel"

Energy Efficiency was described by IEA Executive Director Maria van den Hoeven as the World's 'First Fuel', and **buildings** were highlighted as the sector with the largest **untapped economic energy efficiency potential**, at a high of **80% by 2035**. These are some of the key findings from the IEA's Energy Efficiency Market Report and World Energy Outlook 2013.

Far from its previous 'hidden' status, Energy Efficiency is acquiring a stronger visibility as its **real estimated contribution towards energy security and public finances** are increasingly quantified. Indeed, according to IEA calculations, 11 of the IEA Member States made energy savings equal to \$420 billion (€310bn) between 2005 and 2010, a quantity higher than any other single fuel source. In relation to increasing energy prices, the IEA estimates that the rising energy demand could be decreased from 45% to 33% if new energy efficiency policies were to be put in place.

Unlocking the **huge energy efficiency potential in the building stock** is recognized yet again in this year's WEO as the key stepping stone to achieving these energy savings, both through current and new policies.

The WEO 2013 estimates that *"The main driver behind the energy savings in Europe is the **implementation of the EU Energy Efficiency Directive**. The main components that reduce final energy consumption are the energy efficiency obligation scheme, together with the **renovation of the building stock** (...)"*

Article 4 of the EED requires Member States to draw up a Long-Term Strategy for mobilising investment in the energy efficient renovation of their building stock. The deadline for submission is April 2014, less than 6 months away.

*"This will be a key opportunity for Member States to elaborate coherent, long-term strategies for their building stock, which looks at the **full building in a holistic manner**, rather than piece-meal individual measures", explained Adrian Joyce, Secretary General of EuroACE. "Maria van der Hoeven describes energy efficiency as the only fuel that simultaneously meets **economic, energy security and environmental objectives** – Member States should drill the deepest well containing this first fuel - energy efficient buildings."*

**The International Energy Agency presented its Energy Efficiency Market Report in October, followed by its World Energy Outlook 2013 on 29<sup>th</sup> November 2013 in Brussels.**

**Download the IEA's WEO 2013:** <http://www.worldenergyoutlook.org/publications/weo-2013/>

**Download the IEA's Energy Efficiency Market Report:** <http://www.iea.org/w/bookshop/add.aspx?id=460>

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**About EuroACE:**

EuroACE represents Europe's leading companies involved with the manufacture, distribution and installation of energy saving goods and services for buildings. EuroACE members have a total turnover of around €140 billion per year in efficiency-related business and they employ approximately 172,000 people in these activities in Europe. The mission of EuroACE is to work together with the EU institutions to help Europe move towards a more efficient use of energy in buildings, thereby contributing to Europe's commitments on climate change, energy security and economic growth.

Website: [www.euroace.org](http://www.euroace.org)

**About the Renovate Europe Campaign:**

Launched in 2011, the Renovate Europe Campaign is an initiative of EuroACE. Its headline ambition is to reduce the energy demand of the EU building stock by 80% by 2050, as compared to 2005 levels.

Website: [www.renovate-europe.eu](http://www.renovate-europe.eu)

EuroACE Members (November 2013) are:

